

**COPOCO Community Credit Union**  
4265 E Wilder Rd, PO Box 1520  
Bay City MI 48706  
(989) 684-1873 or (800) 292-2897

**1 Year Term Share Traditional/Roth IRA Certificate**

**FIXED RATE INFORMATION**

The interest rate on your account is 0.600% with an annual percentage yield (APY) of 0.60%. You will be paid this rate until maturity.

**Additional Rate Information**

The annual percentage yield is the percentage rate that reflects the total amount of interest to be paid on an account based on interest rate.

**COMPOUNDING AND CREDITING**

Interest will be compounded daily and will be credited to your account quarterly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**MINIMUM BALANCE REQUIREMENTS**

The minimum balance required to open this account is \$1000.00

You must maintain a minimum daily balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

**BYLAW REQUIREMENTS**

As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

**BALANCE COMPUTATION METHOD**

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS**

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS**

You may not make deposits into your account until the maturity date. You may not make withdrawals from your account until the maturity date.

**INDIVIDUAL RETIREMENT ACCOUNT**

Individual Retirement Accounts (IRAs) are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement or your tax advisor for additional information.

**MATURITY DATE**

Your account will mature in one year.

**EARLY WITHDRAWAL PROVISIONS**

We will impose a penalty if you withdraw any or all of the funds before the maturity date. The penalty imposed will equal months of interest on your account. A penalty exception is made for members taking their annual Post 70-1/2 Periodic Payments from their IRAs. The annual Post 70-1/2 Periodic Payment amount may be withdrawn without imposition of an early withdrawal penalty.

**RENEWAL POLICIES**

Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.