

COPOCO Community Credit Union
4265 E Wilder Rd, PO Box 1520
Bay City MI 48706
(989) 684-1873 or (800) 292-2897

1 Year Youth Term Share Certificate

FIXED RATE INFORMATION

The interest rate on your account is 0.350% with an annual percentage yield (APY) of 0.35%. You will be paid this rate until maturity.

Additional Rate Information

The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on interest rate. Interest is transferred to any share or share draft account designated by the account owner.

COMPOUNDING AND CREDITING

Interest will not be compounded and will be credited to your account quarterly.

MINIMUM BALANCE REQUIREMENTS

The minimum balance required to open this account is \$50.00

You must maintain a minimum daily balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BYLAW REQUIREMENTS

As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

BALANCE COMPUTATION METHOD

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS

Additional deposits of \$5.00 or more are allowed at any time.

You may not make withdrawals from your account until the maturity date.

MATURITY DATE

Your account will mature in one year.

EARLY WITHDRAWAL PROVISIONS

We will impose a penalty if you withdraw any or all of the funds before the maturity date. The penalty imposed will equal 3 months of interest on your account.

RENEWAL POLICIES

Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. Your account will automatically renew, at the rate current on the maturity date, until the first maturity date after you have reached age 20. On that maturity date, the certificate will redeem into the account to which the interest was being credited.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT

There is an age restriction for purchasing or owning this account. You are not eligible to open this account type once you have reached age 20. Or, if your account was established before you were age 20, it can remain open only until the first maturity date after you reach age 20. At that time, it will redeem into the account to which your interest was being credited